
Excerpt:
“…This article explores how real estate investment trusts (REITs) may offer profitable options that are not closely linked to the performance of the U.S. equity markets. Specifically, we observe how REIT returns respond differently to changes in macroeconomic variable and to movement in the U.S. equity market. This study explores new terrain by focusing upon the income and price components of RET returns and by examining the interaction of income- and price-returns with fundamental economic variables that capture changes in economic and financial activities…” (p.39)